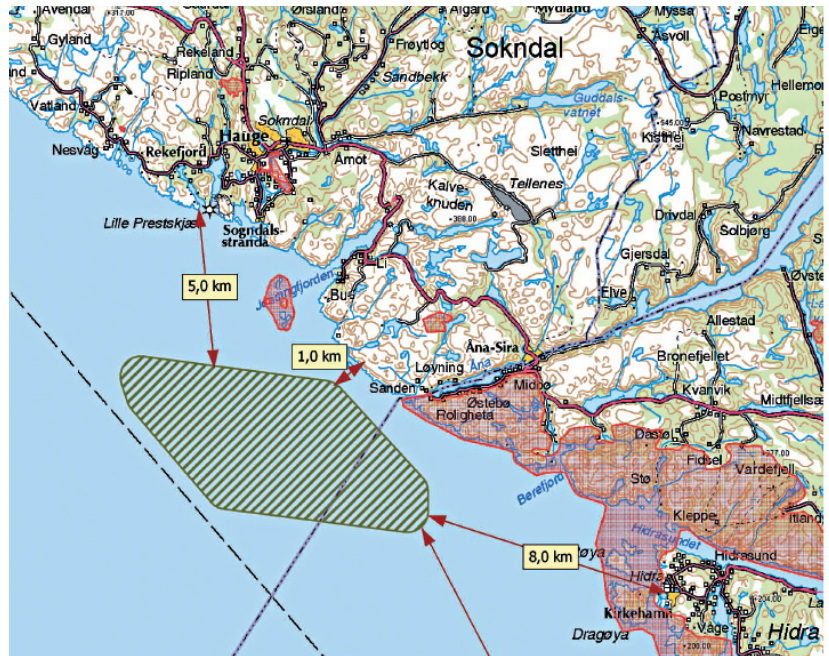


Siragrunnen

The Siragrunnen project can be called the perfect offshore wind power project. It is located on the south west coast of Norway, south of Stavanger, on the border of the two counties Rogaland and Vest Agder. It is close to the shore – around 1 km – with very good wind conditions. It is close to the central grid, with good feed in capacity. The location also has minimum visual conflict with public interests and is close to industry clusters for construction and operation. Siragrunnen will contribute significantly to strengthening the regional power balance, and reduce Norway's CO₂ emissions.

The planned area south of Stavanger.



Key figures for the Siragrunnen project:

Km ²	35
Inst. effect	200 MW
No. of turbines	40
Production	Approx. 780 GWh

The Siragrunnen project is in its early stages. It was identified and notified to the energy regulator NVE in October 2007 and the concession application is scheduled to be submitted in August 2008. The application process is expected to start immediately after this, and a decision is likely within 12 to 16 months.

The market

The Norwegian government is currently in negotiations with Sweden with the aim to agree on a common green certificate system. The talks are scheduled to be completed by spring 2009, which means that the system can be operational by 2010. This will mark the dawn of a profitable Norwegian wind power market.



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